

Dear Sirs
General Secretariat of
Presidency of the Council of Ministers

Subject: Descriptive memorandum of the purpose or ends of the Foundation and its areas of activities

Dear Sirs,

This “descriptive memorandum of the purpose or ends of the Foundation and its areas of activities” is presented in the context of the application submitted for the simplified recognition of The Porto Protocol Foundation, pursuant to Article 22 paragraph 6 of the Portuguese Framework Law for Foundations - “Lei-Quadro das Fundações” (hereinafter referred to as “LQF”).

This document intends to describe the purposes and operation areas of the Foundation for the purposes of submitting the said recognition request under the simplified procedure and pursuant to Article 22 paragraph 2 d) of the LQF.

I) Purposes of The Porto Protocol Foundation

The Foundation intends to be a national reference project for the expansive development of business activity around industrial sustainability, contributing to the decrease of knowledge asymmetries regarding environmental matters within private companies, promoting involvement, co-responsibility and a formal and pro-active commitment.

Accordingly, and in accordance with the provisions in no. 1 and 2 of Article 2 of the Foundation’s Articles of Association, approved by virtue of its constitutive incorporation act, granted by public deed on February 1, 2019, the Foundation will pursue the following purposes and activities:

---Purposes:

The Foundation aims to implement an integrated strategy to promote participatory citizenship for the protection of the environment or of the natural heritage.

---Activities:

In pursuit of its purposes, the Foundation aims to develop the following activities:

- a) Dissemination of good practice, projects and initiatives to fight climate change and reduce its impact;
- b) Organization of initiatives and actions that promote and motivate the protection of the environment or of the natural heritage, including the organization of fairs, summits, conferences and overall all kinds of disseminatory actions and events for the promotion of environmental protection in order to reduce the impact of climate change;
- c) Direct fundraising, social auctions, charity events, marketing of experiences and of products;

- d) Dissemination of intervention projects and initiatives, of studies within these matters prepared by the Foundation and by Portuguese or international institutions with a view to reducing the impact of climate change;
- e) Design and implementation of environmental programmes;
- f) The exchange or implementation of projects in partnership with liaison bodies headquartered in other countries.

The Porto Protocol Foundation focuses on the fight against climate change, promoting environmental sustainability, alerting citizens and the business and institutional sectors about impact that their actions may have on the environment and encouraging the development and sharing of individual or collective solutions, which can contribute to minimize climate change and its effects.

The Foundation will pursue the sharing of experiences and good practices, the exchange of information and the promotion of proven green initiatives and strategies among its sponsors and partners. It will also publish sustainable research studies, promote sustainable diagnostics and disseminate news, legislation or directives applicable to the matter.

The scope of the Foundation's action covers the entire Portuguese territory.

II) Recognition of the Foundation

The Foundation is established as a private foundation, under the terms and for the purposes provided for under Article 14 of the LQF, created by the sole funder The Fladgate Partnership – Vinhos, S.A, as a private legal entity pursuant to Article 15 paragraph 1 of the LQF, for the purpose of pursuing an aim of social interest, converted into the protection of the environment or the natural heritage, pursuant to Article 14 paragraph 2 and 3 s) of the LQF.

The Foundation was incorporated by an act entered into between individual parties, granted by public deed on February 1, 2019 , pursuant to article 17 of the LQF, through an application for recognition submitted by its sole founder, within the legally provided period of 180 days, pursuant to article 21 of the LQF.

In the abovementioned terms and in other applicable legal terms, the founder requests Your Excellencies to declare, once all legal requirements applicable are met, the application for recognition of The Porto Protocol Foundation, as a private foundation, under the simplified recognition procedure provided for in Article 22 paragraph 6 et seq. of the LQF.

In Vila Nova de Gaia, seventh of February 2019.

By the Funder:

The Fladgate Partnership Vinhos S.A.

[signature and embossed seal]

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